

Mercer Wise 401(k)SM

strives to improve retirement outcomes through a fully outsourced solution



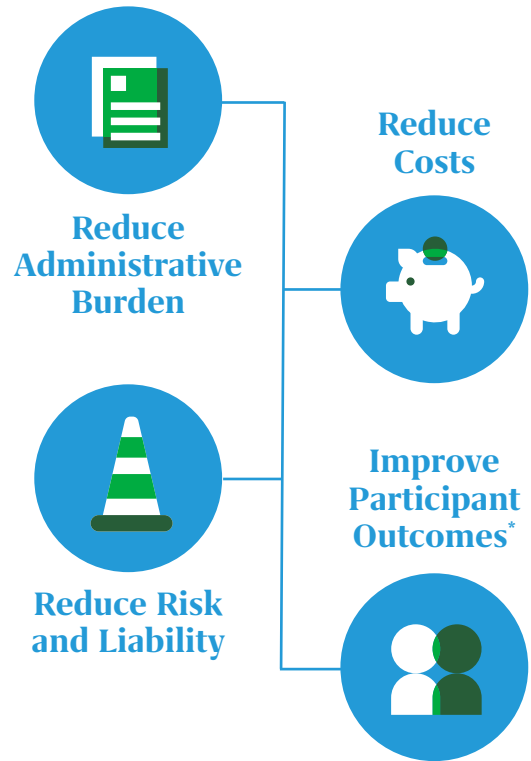
Focus on your core business: leave your DC plan management to Mercer.

Against today's uncertain economic backdrop, defined contribution (DC) plan sponsors are concerned about regulatory complexity, having the resources to manage the plan, as well as fiduciary risk and excessive fees.

Meet the future: potential advantages of a delegated approach






In Mercer Wise 401(k)'s fully outsourced solution, Mercer acts as a named fiduciary responsible for the operation and investments for the plan, thereby helping to reduce administrative burdens, reducing fiduciary risk and contributing to improved participant outcomes.*

Your plan can benefit in a number of ways, including potentially reduced liability and cost, and access to simplified, highly rated investment options for participants.



Mercer Wise 401(k) aims to lower plan costs through reduced recordkeeping and investment management fees.

Mercer Wise 401(k) enables plan sponsors who wish to benefit from pooling to fully delegate plan responsibilities to Mercer, a named fiduciary.

- 
 Transition management
- 
 Plan operations and compliance
- 
 Portfolio management
- 
 Act as named Fiduciary under ERISA
- 
 Resolution of questions, queries or complaints
- 
 Compliance testing and records oversight
- 
 Oversight of contributions, distributions and required notices
- 
 Preparation, signing and filing of Form 5500/8955 SSA

Leverage Mercer Wise to help simplify and improve 401(k) plan management

*"Improved participant outcomes" does not imply improved investment performance but instead pertains to the participant experience.

Elevate your success with Mercer's DC-plan expertise and market presence

To discover how your plan committee can be freed up to focus more resources on your business plan, drive greater strategic value or transform your organization through Mercer Wise 401(k), please contact your Mercer consultant or [visit our website](#).

#1 consultant by global assets under advisement¹

#1 outsourced CIO manager globally¹

1,300+ investment staff, including 225+ manager researchers

24+ years discretionary investment management experience

\$15.5 trillion assets under advisement

1,500+ discretionary investment clients

\$393+ billion in assets under management²

The information above is as of December 31, 2020 and includes worldwide personnel, assets under management and assets under advisement across Mercer's Investment Solutions businesses.

¹ Pensions & Investments, AUA ranked by worldwide assets under advisement as of June 30, 2020 as reported by each firm to P&I. AUM ranked by worldwide outsourced assets under management as of March 31, 2021. Mercer did not pay a fee to participate in this survey. This survey is not indicative of the adviser's future performance. See important notices for information about Assets under Advisement and Assets under Management

² As of 6/30/2021.

Important Notices

References to Mercer shall be construed to include Mercer LLC and/or its associated companies.

All units of the collective investment funds offered by Mercer Trust Company LLC (MTC) are exempt from registration under the Securities Act of 1933, and the funds are exempt from regulation under the Investment Company Act of 1940. The units are not insured by the Federal Deposit Insurance Corporation, are not deposits or other obligations of, and are not guaranteed by MTC or any of its affiliates. An investment in units of the funds involves investment risks, including possible loss of principal invested. Please refer to the Mercer Wise 401(k) Program Disclosure and Offering Memorandum for more information.

This contains confidential and proprietary information of Mercer and is intended for the exclusive use of the parties to whom it was provided by Mercer. Its content may not be modified, sold or otherwise provided, in whole or in part, to any other person or entity without Mercer's prior written permission.

Mercer does not provide tax or legal advice. You should contact your tax advisor, accountant and/or attorney before making any decisions with tax or legal implications. Pension & Investments rankings are based on survey responses from responding firms. Mercer may calculate worldwide assets under advisement and worldwide assets under management differently than other responding firms.

Pension & Investments rankings are based on survey responses from responding firms. Mercer may calculate worldwide assets under advisement and worldwide assets under management differently than other responding firms. The assets under advisement data (AUA Data) reported here include aggregated assets under advisement for Mercer Investments LLC and their affiliated companies globally (Mercer). The AUA Data have been derived from a variety of sources, including, but not limited to, third-party custodians or investment managers, regulatory filings, and client self-reported data. Mercer has not independently verified the AUA Data. Where available, the AUA Data are provided as the date indicated (the Reporting Date). To the extent information was not available as of the Reporting Date; information from a date closest in time to the Reporting Date, which may be of a date more or less recent in time than the Reporting Date, was included in the AUA Data. The AUA Data include assets of clients that have engaged Mercer to provide ongoing advice, clients that have engaged Mercer to provide project-based services at any time within the 12-month period ending on the Reporting Date,

as well as assets of clients that subscribe to Mercer's Manager Research database delivered through the MercerInsight[®] platform. The assets under management data (the AUM Data) reported here include aggregated assets for which data for Mercer Investments LLC and their global affiliates provide discretionary investment management services as of the dates indicated. The AUM Data reported here may differ from regulatory assets under management reported in the Forms ADV for Mercer Investments. For regulatory assets under management, please see the Forms ADV for Mercer Investments which are available upon request by contacting Compliance Department, Mercer Investments, 99 High Street, Boston, MA 02110.

The findings, ratings and/or opinions expressed herein are the intellectual property of Mercer and are subject to change without notice. They are not intended to convey any guarantees as to the future performance of the investment products, asset classes or capital markets discussed.

This does not constitute an offer to purchase or sell any securities, commodities and/or any other financial instruments or products or constitute a solicitation on behalf of any of the investment managers, their affiliates, products or strategies that Mercer may evaluate or recommend.

For Mercer's conflict of interest disclosures, contact your Mercer representative or see www.mercer.com/conflictsofinterest.

This does not contain investment advice relating to your particular circumstances. No investment decision should be made based on this information without first obtaining appropriate professional advice and considering your circumstances. Mercer provides recommendations based on the particular client's circumstances, investment objectives and needs. As such, investment results will vary and actual results may differ materially.

Information contained herein has been obtained from a range of third party sources. While the information is believed to be reliable, Mercer has not sought to verify it independently. As such, Mercer makes no representations or warranties as to the accuracy of the information presented and takes no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in the data supplied by any third party.

Investment management and advisory services for U.S. clients are provided by Mercer Investments LLC (Mercer Investments). Mercer Investments LLC is registered to do business as "Mercer Investment Advisers LLC" in the following states: Arizona, California, Florida, Illinois, Kentucky, New Jersey, North Carolina, Oklahoma, Pennsylvania, Texas, and West Virginia; as "Mercer Investments LLC (Delaware)" in Georgia; as "Mercer Investments LLC of Delaware" in Louisiana; and "Mercer Investments LLC, a limited liability company of Delaware" in Oregon. Mercer Investments LLC is a federally registered investment adviser under the Investment Advisers Act of 1940, as amended. Registration as an investment adviser does not imply a certain level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser. Mercer Investments' Form ADV Part 2A & 2B can be obtained by written request directed to: Compliance Department, Mercer Investments, 99 High Street, Boston, MA 02110.

© 2021 Mercer LLC. All rights reserved.